

Foundation Inspire2Live

Financial Report 2021

This report has been approved by the Supervisory Board on June 7th 2022

Version: May 11th, 2022

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Supervisory board report

2021 has been the second year in which Covid-19 showed its devastating effects. On a global scale many lives, economies and processes were affected.

Naturally, Inspire2Live was affected too. Many physical interactions had to be replaced by online sessions, which are not as effective. However, Inspire2Live was able to adjust rapidly and stayed very productive.

In 2021 Inspire2Live set an important step in becoming a truly international organisation. We achieved tremendous growth of the World Campus, our global activity network. With this growth we are now represented in 35 countries, allowing us to fulfil our catalytic role as an agent of change on a global scale. In the World Campus we combine local knowledge, skills and resources and utilize them in different parts of the world as much as possible.

2021 has also been the year in which Inspire2Live became recognized by Government, Insurance, Pharmaceutical and Research institution as being a challenging, constructive, and respected partner. This is evidenced by the fact that more and more conversations are held WITH the patients instead of ABOUT the patients.

These (international) achievements and our ongoing ambition to increase our impact leads to the necessity to update our vision and governance structure, in order to have a robust set-up for our future activities. In 2021 we started developing a more ambitious vision with respect to the projects and initiatives we are going to undertake. As a result of that we founded SanInfo, a subsidiary of Inspire2Live, that will play an important role in executing extensive projects and creating businesses in which the project-outcomes are implemented in a sustainable manner. Next to that we started exploring questions around structure and governance that will adequately represent our international character. We will continue this process in 2022.

In 2021 Rutger Stekelenburg resigned from his position as chairman of the Supervisory Board. We are very grateful for his inspiring leadership and energetic support of Inspire2Live.

We also would like to thank all Patient Advocates and Scholar Activists for investing their valuable time and energy as well as their passion and humanity in achieving our mission of getting cancer under control.

The supervisory board has found no irregularities in the activities of Inspire2Live and subscribes to this report.

Amsterdam, May 11th, 2022

Sylvia Butzke

Chairman of the Supervisory Board

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Board Report

This board report contains information about our financial year 2021. Inspire2Live has a governing board, which is formed by Tielo Jongmans. A board of directors manages the daily operations. Peter Kapitein, CEO, is responsible for the operational processes.

Our patient advocates and scholar activists and initiatives

Our organisation now consists of 74 active patient advocates and scholar activists in 35 countries. Of course, this is mainly a result of our World Campus activities which we will address later in the report.

Meet our patient advocates and scholar activists

Our patient advocates and scholar activists are highly educated, well informed and very eloquent. In their work they combine emotion (as a driving force) with their background based on science, knowledge and facts. They are visible in dozens of initiatives, give dozens of talks and write dozens of blogs, articles and books. Our Patient Advocates are themselves cancer patients, or have experienced the devastation of personal and family life that is caused by cancer. They have felt the anguish and the suffering. We take cancer personally.

Inspire2Live is highly recognized in initiatives around personalized medicine, setting up innovative research for better treatments, concentration of cancer care in excellent cancer centres, better diagnosis, food and cancer, prevention (tobacco), the affordability and access to drugs, the design of trials, influencing government and industry... We know what we are talking about. Some of these are topics are being discussed in parliament. Through lobbying we find effective and efficient access to the members of parliament in The Hague and Brussels... We know how to influence.

Through our activities in the World Campus, we work toward a strategic alliance with the International Agency of Research on Cancer of the World Health Organisation (IARC). We know how to cooperate.

Meetings

Due to both COVID19 and the World Campus, we had, just as in 2020, lots of online meetings and of course these meetings were international.

The regular <u>World Campus Meeting</u> every last Wednesday of the month at 3 pm CET with all our PA's and SA's are a huge success and very well visited. The structure is:

- Start with a short introduction of the new PA's and SA's
- A lecture by one of our Patients Advocates and Scholar Activists or by a guest
- Followed by an extended discussion on this topic
- Rapid Fire talks about the initiatives, followed after the meeting by separate meetings of small interest groups

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Besides these meetings we have meetings related to crucial topics. Among many others:

- Cervical cancer (evolving into HPV-related cancer)
- Breast Cancer
- Prevention (both early detection and lifestyle)
- Mobilizing knowledge

Public Relations

Every week the Communications team publishes an article on a current topic on social media (Facebook, LinkedIn, Twitter and Instagram).

We will develop attractive publication formats, starting with animations as teasers for events (as an example) and probably also for our articles.

The Communications Team is continuously developing our means and skills of internal and external communications. Examples are better equipment for online meetings and better efficiency in the internal and external use of messaging and social media. The communications team did a lot of work on Microsoft365, which is donated for free by Microsoft, to facilitate our work. We are also thankful for support for free from DTX, a small organisation that enjoys to assist us in technical Microsoft365 matters.

Our patient advocates and scholar activists have published in many journals and newspapers this year. We have a partnership with Health Management Journal, an international journal with topics related to many health issues.

Last but not least; a lot of effort has been done for the new website that is live as of May 2022. The website is important for reaching more people, especially those who do not belong to the medical in-crowd, which goes for most of all patients. It will also be a tool for fundraising activities. Our existing website is too old and too complex, even though its content is well appreciated by scientists and oncologists. Many patients and very many 'normal citizens' do not know Inspire2Live and we want this to change.

Realising our programme plan Understanding Life

In this programme plan a few main new developments in 2021:

Reducing incidence

We started with prevention 'Reducing Incidence' at Inspire2Live with three major topics:

- Vaccination (in particular for HPV related cancers)
- Lifestyle as intervention and
- Early detection

Together with our partner PECA (Partnership for the Eradication of Cancer in Africa) we have assisted in setting up an awareness program for HPV-related cancers. When this

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has been adopted (expected in 2022) PECA, together with the ministry of Health of Nigeria, will take the initiative for vaccinating all girls and boys against HPV. Inspire2Live supports this initiative with consultancy and finding the right sponsors.

Out of the congress in November 2021 (see below) we started with nutrition and cancer as an initiative with patient advocates and scholar activists. In our organisation there are several scientists with experience in nutrition. They cooperate with scientists/clinicians Valter Logo and Hanno Pijl.

For early detection we have 'our own Patient Advocate in Shenzen, China' Mao Mao founder and chairman of SeekIn company with his approach for Multi Cancer Early Detection (MCED). In this we cooperate with Catherine Sauvaget from IARC,

Innovation of the Clinical Practice

With our approach Deep Diagnostics (former 'Open-Source Pharma") we applied on January 25 2022, after several months of preparation, for a EU4Health grant. June 25, 2022 we will know whether or not we have been granted. If so, immediately our company SanInfo will take the lead and setup the organisation Deep Diagnostics. We gratefully acknowledge the help of IQVIA in preparing this grant application.

Pain-management started a trial in the Amsterdam UMC. The start was unsatisfactory due to a very low influx of participating patients, but in the second half of 2021 more and more patients with pain and pancreatic cancer started to be included and the first impression is that Lidocaine (a pain medication with strong anti-inflammatory action which is the subject of the trial) seems to work. More in 2022.

Quality of Life

Of course, next to innovation, the trial for lidocaine and pain in pancreatic cancer patients, has an enormous impact on quality of life. Actually; it is a 'quality of life' project.

Quality of Care (governance of research, industry and healthcare)

We are partner with Value Based Healthcare initiative Linnean. One of our patient advocates represents Inspire2Live.

Data

For registries we have cooperated with our patient advocates in Armenia and Kenya. Unfortunately, Armenia missed a requested grant from Bloomberg, but Armenia has nevertheless proceeded and is now starting with their registry. See here a warm message that we received recently:

Dear All,

I hope my email finds you well.

I'm very excited to announce that we have successfully launched our new cancer registry. I want to express our appreciation for your assistance and help during hard times when

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we struggled to create our datasets and procedures. Your guidance was crucial during the development of our new system.

The new registry is working for nearly a month. We hope that next year we will have complete data for statistical analysis.

It would be my pleasure to share with you our achievements. Do let me know if you wish to learn more about the details of the new cancer registration process.

Kind Regards, Arevik

We will continue the registry-initiative in 2022.

Overall achievements.

It's good to realize that we have been working on our plan for more than 10 years now. In all these years we achieved a lot and you find the mayor results on our website in Our Achievements.

The World Campus

The World Campus is the global activity network of Inspire2Live. It is led by patient advocates and scholar activists who act as one. The organisation broadens the constituency of Inspire2Live in all parts of the world. Each representative, called a Hub, is committed to a singular purpose: to improve control over cancer.

We now have representation in 35 countries. We are extremely proud that international political, religious, cultural and any other differences have the effect of enriching and uniting us, instead of dividing us! Such is the power of putting Patients First!

For our Vision document and prospectus, we refer to the World Campus on our website

Our congresses | connecting patients, researchers and clinicians

Our <u>Annual Congress 2022</u> has been postponed to September 14, 15 and 16, 2022 at the Royal Netherlands Academy of Arts and Sciences (KNAW) in Amsterdam. The theme is **We are the patient's voice in cancer** which is our updated mission statement.

We organized, November 11th, 2021 a one-day congress: **Moving evidence into practice -How to enhance implementation of evidence-based innovations to improve quality of life of all prostate cancer patients.** This was a live congress with online attendance as well. You find more about it <u>on our website</u>.

November 19th we organized an one-day congress **Lifestyle and cancer risk reduction** with experts on different topics from several countries. This was a live congress with online attendance as well. You find more about it <u>on our website</u>

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Partnerships

We have started to develop much closer partnerships with several organisations and companies. Many of these partnerships are still in the early stages of investigation and some are dependent on obtaining grants or other funding. More news to follow.

We also share our partners on our website.

Inspire2Go replaced by SanInfo

We have closed down our separate entity Inspire2Go, which was intended to be the service provider for information and support for patients. Instead, we have established a subsidiary of Inspire2Live called SanInfo, which will have a broad mission both to gather funding and to create permanent businesses to implement projects and services for Inspire2Live. SanInfo's businesses may be of a commercial nature, and may make profit with a view to long-term sustainability. It will also be allowed to partner with institutions and companies in the medical industry. In this way Inspire2Live is able to remain as independent as possible.

Marketing

In our attempt to find money for our activities and professionalize our organisation with more and better support for our patient advocates and scholar activists, we have started an initiative with professional marketeers from <u>Horizonteer</u>. They will help us with a better description of what we do, what our achievements are and show not only to the inner circle of Inspire2Live that we are a unique, global and innovative patient advocacy organisation but tell it to the world, to inspire more people to be aware of the tragedy that cancer is for the patient and her loved ones, but also to actually support progress by donating towards our organisation and our projects. It is unfortunately the case that most people from the outer circle know nothing about Inspire2Live. That's a hurdle to take when looking for donations. Our new website will be an important instrument in improving this.

We're still in the process of discussing, but is likely that our mission is evolving towards 'Cancel Cancer' and being the patients voice to cancel cancer. We are committed to cancel cancer by improving prevention, better access to medicines and treatment for more people in low- and middle-income countries, and faster and wider access to more patient centric treatments.

This will be continued in 2022.

Statement from the Finance Manager

You will find our financial position at the end of this document.

In Memoriam

We sadly lost one of our beautiful and powerful patient advocates. Fabrizia Stavru suffered from a sarcoma. Her great passion in live was to share data of cancer patients.

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Till her death she worked on getting her own data, real name, in the cloud for research purposes.



Read her <u>in memoriam</u>

Amsterdam, May 11th, 2021

Foundation Inspire2Live

Peter Kapitein (CEO) & Tielo Jongmans (chairman)

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Foundation Inspire2Live

Financial Report 2021

Balance sheet as at 31 December 2021

		2021	2020
		EUR	EUR
Fixed assets			
Participations	1	1	0
Long-term receivables	2	<u>10,000</u>	<u>10,000</u>
Total fixed assets		10,001	10,000
Current assets			
Receivables	3	5,946	1,150
Cash and cash equivalents	4	<u>187,673</u>	<u>281,793</u>
Total current assets		193,619	282,943
		203,620	<u>292,943</u>
Foundation's equity	5	184,403	292,943
Current liabilities	6	<u>19,217</u>	<u>0</u>
		<u>203,620</u>	<u>292,943</u>

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Statement of income and expenses for the year ended 31 December 2021

		2021	2020
		EUR	EUR
Income	7	6,800	151,153
Operating costs	8	<u>115,340</u>	<u>53,230</u>
Operating result		-/- 108,540	97,923
Earned interest		<u>0</u>	<u>8</u>
Net result		<u>-\- 108,540</u>	<u>97,931</u>

Notes to the financial statements for the year 2021

General

Applied standards

The financial statements were prepared in accordance with good merchant use and the provisions of Part 9, Book 2, of the Netherlands Civil Code. Inspire2Live however uses its own principles for valuation and determination of results, as allowed by Dutch law. These principles, however, largely correspond to the Guidelines for Annual Reporting for small organisations with no profit motive (RJ(k)-C1).

Activities

The principal goals of Inspire2Live are:

- stimulating organisations that aim to organize events for cancer research
- setting up global collaboration to achieve medical research in a sustainable manner
- promoting and supporting scientific research into cancer in all possible forms, so that people can live a happy, healthy life in harmony with cancer and getting cancer under control
- to profile her behaviour both internally and externally as a non-governmental organisation ("NGO") and in the performance of her duties
- maintain independence

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The foundation intends to achieve its goal by, among other things:

- promoting patient advocacy and supporting research;
- the development of activities that contribute directly or indirectly to the achievement of its objective, including ancillary commercial and profitable activities within the limits of what is legal permitted and the proceeds of which will become available at any time and are intended for achieving the objective.

Principles for the valuation of assets and liabilities and the determination of the results

General

If not stated otherwise, assets and liabilities are shown at nominal value.

An asset is disclosed in the balance sheet when it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be reliably measured. A liability is disclosed in the balance sheet when it is expected to result in an outflow from the entity of resources embodying economic benefits and the amount of the obligation can be measured with sufficient reliability.

If a transaction results in a transfer of future economic benefits and or when all risks relating to assets or liabilities transfer to a third party, the asset or liability is no longer included in the balance sheet. Assets and liabilities are not included in the balance sheet if economic benefits are not probable or cannot be measured with sufficient reliability.

The income and expenses are accounted for in the period to which they relate.

The preparation of the financial statements requires the board to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure. The actual results may differ from these estimates. The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognized in the period in which the estimate is revised and in future periods for which the revision has consequences.

Receivables

Receivables are stated at nominal value less a provision for doubtful debts. Provisions are designated on the basis of individual assessment of recoverability of the receivable.

Result

The result is calculated as the difference between income and all the costs attributable to it during the year under review. The costs are calculated with due regard for the applicable valuation principles stated previously.

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Balance sheet as at 31 December 2021 Financial fixed assets

1. Participations	2021	2020
	EUR	EUR
Participation SanInfo B.V.	1	0

2. Long term receivables	2021	2020
	EUR	EUR
Loan SanInfo B.V.	10.000	10.000

In 2020 Inspire2Live financed the start-up capital of Inspire2Go BV. Inspire2Go's main objective is to provide care projects and tasks commercially, with the proceeds ultimately benefiting causes such as Inspire2Live. The loan of € 10,000 can be seen as risk-bearing capital. For the time being, no interest is due on the outstanding balance. Inspire2Go has been succeeded by Saninfo, and all its assets and obligations are now part of SanInfo, which is a wholly owned subsidiary of Inspire2Live.

Current assets

3. Receivables	2021	2020
	EUR	EUR
Current account SanInfo B.V.	99	0
Accruals	5.847	0
Prepayments Annual Congres 2020/2021	<u>0</u>	<u>1.150</u>
31 December	<u>5.946</u>	<u>1.150</u>

4. Cash and cash equivalents	2021	2020
	EUR	EUR
Rabobank 1356.22.883	67.661	161.766
Rabobank savings account	<u>120.012</u>	<u>120.028</u>
31 December	<u>187.673</u>	<u>281.794</u>

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5. Foundation's equity	2021	2020
	EUR	EUR
Balance as at 1 January	292.943	195.012
Result for the year	<u>-/- 108,540</u>	<u>97,931</u>
31 December	<u>184.403</u>	<u>292,943</u>

6. Current liabilities	2021	2020
	EUR	EUR
Creditors	19.018	0
Other liabilities	<u>199</u>	<u>0</u>
31 December	<u>19.217</u>	<u>0</u>

Statement of income and expenses for the year ended 31 December 2021

7. Income	2021	2020
	EUR	EUR
Donation Cinderella Foundation	950	148.291
Result for the year	<u>5.850</u>	<u>2.862</u>
31 December	<u>6.800</u>	<u>151.153</u>

During the 2021 financial year, the average number of employees, converted into fulltime equivalents on the payroll of the foundation, amounted to nil persons (2020: nil persons).

From 2020, three persons are paid allowances for work performed. These allowances are not compulsory and are disproportionately low in comparison to the work performed. These allowances can therefore best be qualified as volunteer allowances.

The board of Foundation Inspire2Live does not receive any remuneration and is independent of any scientific or fundraising organisation from which the foundation receives subsidy or other grants. De Nederlandsche Bank allows Peter Kapitein to work three days a week for the foundation.

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8. Operating costs	2021	2020
	EUR	EUR
Volunteer allowances	11,800	11,650
General costs	41.646	5,787
Project costs	<u>61.894</u>	<u>35,793</u>
	<u>115.340</u>	<u>53,230</u>

9. General costs	2021	2020
	EUR	EUR
Travel costs for connection	3.741	2.014
Costs Inspire2Go	718	350
Various costs	<u>37.187</u>	_3,423
	<u>41.646</u>	<u>5.787</u>

The travel costs for connection consist of travel expenses in Europe and the USA for visiting several congresses and people.

10. Project costs	2021	2020
	EUR	EUR
Annual congress	15,443	20,245
Script for Movies HPV Related Cancers Nigeria	4.740	0
Congress Lifestyle and Cancer	512	0
Congress Moving evidence into practice	2.885	0
Congress World Campus	8.436	0
Project Hubs	0	10.548
Project Lead World Campus	10.000	0
Project Lead Pain Management	5.000	5.000
Trial Lidopan	14.114	0
Project others	<u>764</u>	<u>0</u>
	<u>61.894</u>	<u>35.793</u>

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Operating costs include VAT, which cannot be refunded by Foundation Inspire2Live.

Inspire2Live agreed that charges for temporary staff will not exceed EUR 80 per hour.

Amsterdam, May 11th, 2021

Foundation Inspire2Live

Peter Kapitein (CEO) & Tielo Jongmans (chairman)

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