



STICHTING INSPIRE2LIVE

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# Annual Report 2019

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Board Report

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Balance sheet 2019

# Financial Report 2019

Stichting  
Inspire2Live -  
Version: March 27th,  
2020

## 01 Board Report

This board report contains information about our financial year 2019. Inspire2Live has a governing board, which is formed by Tielo Jongmans. A board of directors manages the daily operations. Peter Kapitein, CEO, is responsible for the operational processes.

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# Supervisory board report

Like 2018, 2019 was a year of many changes for the better for patients. But still progress in general is too slow.

There are two main forces that prohibit an increase in the speed of change:

1. A lot of benefits can be achieved if patient data is shared among researchers, anonymously of course. Organisations are very cautious and most of the time too reluctant to participate in sharing information, inhibiting progress.
2. Suggested changes are foremost assessed against the financial impact of that change instead of against the patient benefits of that change.

In general, we do see a change in mind-set in society showing the patient's interest are becoming more important.

Inspire2Live as an organisation becomes increasingly acknowledged for being an authority and a change agent in the field of cancer.

We will keep on pushing to turn the tide and turn opposition into cooperation.

The supervisory board has found no irregularities in the activities of Inspire2Live and subscribes to this report.

Amsterdam, March 27th, 2020

R. Stekelenburg, Chairman of the Supervisory Board





# Board Report

This board report contains information about our financial year 2019.

Inspire2Live has a governing board, which is formed by Tielo Jongmans. A board of directors manages the daily operations.

Peter Kapitein, CEO, is responsible for the operational processes.

## Our patient advocates and initiatives

Our organization now consists of 48 active patient advocates of which two in the USA, two in the UK, one in Switzerland, one in Austria, one in Spain and the remainder in The Netherlands.

Our patient advocates are highly educated, well informed and very eloquent. In their work they combine emotion (as a driving force) with their background based on science, knowledge and facts. Our patient advocates are visible in dozens of initiatives, give dozens of talks and write dozens of blogs, articles and books.

You'll find them here

Inspire2Live is highly recognized in initiatives around personalized medicine, setting up innovative research for better treatments, concentration of cancer care in excellent cancer centres, better diagnosis, food and cancer, prevention (tobacco), the cost of drugs, the design of trials, influencing government and industry... We know what we are talking about.

These are topics that are often also being discussed in parliament and through one of our patient advocates, Herman Otten, we find effective and efficient access to the members of parliament in The Hague and Brussel... We know how to influence.

## New Patient Advocates in 2019



1. Arlette Westdorp

2. Daan van den Akker

3. Getlin Visser

4. Henk van Kranen

5. Jeffrey Waldron

6. María Lourdes Chacón

7. Maureen Visser

8. Tatjana Romanyk

## PA-Meetings

We had the following PA-meetings:

- Maurice van den Bosch, general manager of the OLVG hospital, about governing a hospital
- Rens Raemakers, member of the Dutch parliament, about governing healthcare in parliament
- Barend Mons, professor at LUMC, about a new approach to patient data
- Tanja de Gruijl, scientist of the VUMC/Amsterdam, about immunology



Peter Kapitein and Rens Raemakers, member of the Dutch parliament

## Public Relations & lobbying

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Board report - 2

## **Public Relations & lobbying**

Be good and tell it. The new motto is to bring Inspire2Live to a next level of awareness to our stakeholders. Getlin Visser and Marjolein Colenbrander are instrumental to position ourselves as the cancer movement by developing an effective communication strategy with the main focus on the annual congress. Our aim is to get as much free publicity as possible. Inspire2Live is one of the best kept secrets and we want to be reference point (the lighthouse) connecting patients, clinicians and researchers.



***“Herman Otten worked on the lobby agenda with the material from the Annual Congress”***

#### **Corporate communication plan and communication strategy**

Getlin Visser and Marjolein Colenbrander finished the corporate communication plan and communication strategy of Inspire2Live. They will be implemented in 2020.

#### **Cancer - Travel stories**

Tielo has put forward a design for a book to be written by PA's, specialists and officials. The title is: 'Cancer - Travel stories'.

#### **Lobby agenda**

Herman Otten worked on the lobby agenda with the material from the Annual Congress. This is now an ongoing business.

#### **Weekly update**

We started writing an update every Monday and publish it on our website, share it on social media and with all of our contacts via email. In this update, we tell our stakeholders about our activities and achievements. Our PA Tugba Turk coordinates this. We get positive responses.

#### **New Website**

We launched our new website September 23 and are proud of it. Many thanks to Ingrid Kroeze and Tugba Turk and to all others who contributed. What Ingrid and Tugba achieved here is really extraordinary. They even implemented a payment possibility for donations on the website - an innovation for us.

We intensified the use of social media.

#### **Inspire2Live newsletter**

We published the Inspire2Live newsletter at the end of the year with messages from our patient advocates. This was serviced by Sabine Wernars.



***“Linda Burger stands up for patient participation”***

### Short endorsement films

We will start a monthly routine of short endorsement films on the website and our YouTube Channel. Endorsements made by influencers and/or well-known names in the world of patient advocacy, science and healthcare.

### A stand for patient participation

And finally, there was our beautiful patient advocate, Linda Burger, who participated in a TV documentary about how it is to be a patient as a healthcare professional. [Go to TV documentary](#) Linda was interviewed for a newspaper and for the radio as well. Linda uses all the attention to make a stand for patient participation.

### Reducing incidence (prevention)

With Wanda de Kanter and Pauline Dekker (our award-winning heroes) we brought the tobacco topic in the spotlight of the human rights law. 'Don't forbid smoking - forbid the selling of tobacco'. Tobacco is a deadly product and the government is obliged by law to protect its citizens against these products. We had a disappointment here. We hoped that at least one member of parliament would ask the minister to ask the human rights commission of the Netherlands for advice on the selling of tobacco, but there was a lack of guts. 'What if Inspire2Live is also going to ask for the best treatment from the human rights perspective?' Our response was: 'We most certainly will'. This will cost too much money...

We are now working on alternative ways to introduce the human rights question into this topic.

Another main topic in the area of prevention is the prevention of prostate cancer all together or at least the prevention of the cancer to become more aggressive by using the right food.



***"Pauline Dekker (one of our award-winning heroes) : Don't forbid smoking - forbid the selling of tobacco"***

**Go to the next page**

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# Innovation of the Clinical Practice

Part of the KWF applications for 2019-1 was assessed by Huig Schipper. He too was an advisor for the 'Therapie Op Maat' institute. More or less the same was done by Jan Vesseur. As a member of the board of Onderzoeksfonds Hematon, Jan had a good contact with the scientific organization of hematologists to make appointments about the call for research and the assessments of the submissions.



***“Gaston Remmers works on an initiative for citizen science”***

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**MyOwn Research project**

Gaston Remmers works on an initiative for citizen science: MyOwnResearch project ([www.mijneigenonderzoek.nl](http://www.mijneigenonderzoek.nl)). He finalized the Patient Knowledge Agenda on 'Research for and by patients', for ZonMw and Health-Holland.

**Breakthrough in pancreatic cancer**

The breakthrough in pancreatic cancer is evolving. Henk van Kranen devoted most of his activities to the realization of objectives as written down in the Manifest on pancreatic cancer. Arlette and Henk van Kranen work on the next step in WikiPanc. The result of the Discovery Network 2 years ago in Belfast. Connecting pancreatic cancer patient's DNA-data, based on the FAIR principles, from Amsterdam, Dublin, Glasgow and Madrid. Alongside the pancreas, we also started initiatives on 'the artificial pancreas' and 'pancreatic cancer and pain'.



***“Tjebbe Tauber: Algorithms to advise patient & doctor”***

**Surgery without incision**

Pascale van Leeuwen and Maureen Visscher revitalized the website 'surgery without incision' ([www.opererenzondersnijden.nl](http://www.opererenzondersnijden.nl)). The website informs patients about intervention radiology. As case-managers they connect patients with intervention radiologists.

**Open Source Pharma Europe**

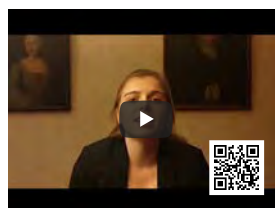
Inspire2Live took the initiative to bring together Open Source Pharma (Jaykumar Menon, speaker at our Annual Congress 2019) and Hans Buller (Fair Medicine) to take the initiative to found Open Source Pharma Europe. This will evolve into a cooperation with the Paris 'Centre de Recherche Interdisciplinaire (CRI) where Open Source Pharma will reside. This is a direct result of our Annual congress!

**Algorithms to advise patient & doctor**

Tjebbe Tauber worked on and developed algorithms to advise patient & doctor on treatment and bring them to the clinical practice.

Listen to the personal motivation from Maureen Visscher, Patient Advocate at Inspire2Live and part of the Surgery without Incision project. Never Give Up and Keep Fighting for the Patient

Read and hear more via:  
<https://inspire2live.org/our-congress...>






Innovation of the  
Clinical Practice  
*bringing new  
knowledge  
and  
treatments to  
the patients*

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# Quality of Life



Tugba Turk did a lot of work in assisting and advising organizations like Cancer Care Center and Maxima Medical Center in quality of life issues and after care.

In November 5, Saskia Koopmans and Sabine Wernars organized a conference on Cancer and Work for employees and employers. Work is an important part of life. Maybe even more so for someone who becomes seriously ill. That is why it is so important that employers know how to properly guide employees with cancer. For employees, it is important to realize what opportunities there are to continue working and to return after illness.

Marisca Urbanus joined, as advisor, the board of 'Samen Veerkrachtig'; an initiative of NV Schade and MN Services to bring employees together who suffer long-term absence from work due to illness e.g. cancer or an accident (during working hours). The main target group of 'Samen Veerkrachtig' are people working in heavy industry, the so called "blue collars". Many of them will never return to their job, due to several circumstances.

PAN (the organization of Natalija Frank in Austria) had 5 charity Christmas info markets and the art gallery for patients with cancer is also running. All the PAN projects are active e.g. psycho-oncological help, organizing of hotel places for parents who cannot afford that, workshops et cetera.

Elroy Aijal has been working together with AMC and Sint Antonius Hospital in Utrecht to improve their food concept and make it more personalized. He has also been working with insurance company 'Andere Morgen' to discover what opportunities there are for their clients if we help them with a better understanding with respect to food. He also works together with Simpliigoood Spirulina to try and inspire patients to use Spirulina during treatment for its strong and positive effects.

Gaston Remmers works on the development of prostate cancer and food research with ErasmusMC, TNO, horticultural growers and Platform Patients and Food.



***“Elroy Aijal has been working together with AMC and Sint Antonius Hospital in Utrecht to improve their food concept and make it more personalized. ”***



***“Piarella Piralta, chair during the conference: Take a step in the new world, organized by Saskia Koopmans en Sabine Wernars”***

Board report - 4

## Quality of care



***“Peter Kapitein in discussion with the EU”***

#### **Quality of Care (governance of research, industry and healthcare)**

Inspire2Live is asked to advise on the initiative of Sjoerd Repping (AMC and Zorginstituut) for the evaluation of care. What is good has to be continued and what has no added value has to stop. The first is not difficult. The latter will be the problem to solve.

The EU started with the discussion on Horizon Europe (the successor of Horizon 2020). Patient advocates were not involved in the Expert Group. Herman Otten and Peter Kapitein were in discussion with the EU to broaden our influence. A letter to the EU commissioner Moedas (Research and Innovation) has been written. Also, other patient advocacy groups joined the initiative of Inspire2Live. The result is that now an important patient advocate, Bettina Ryll, is part of the expert group.



***“Work together with the politicians. They are the most powerful group in our democracy”***



### **Fundamental and clinical Research (the need to know more than we know)**

We did a good job with the Discovery Network 'Integrated therapies', in February 2019 in Boston. Researchers were brought together with clinicians and patient advocates and again it turned out to work fruitfully when we bring together people with different backgrounds and perspectives.

[Here are the minutes](#)

### **Fundamental and clinical Research (the need to know more than we know)**

#### **Pancreatic cancer and pain**

Henk van Kranen and Peter Kapitein are working on an initiative 'Pancreatic cancer and pain'. If we can take away the pain we give the patients 6-12 months more with a good quality of life. They work with Dave Tuveson (Cold Spring Harbor Laboratories, Long Island), Ilaria Decima and Vincenzo Corbo (University of Verona), Hanneke Wilmink (AMC) and Richard Turkington (Queens University Belfast).



***Henk van Kranen: "If we can take away the pain we give the patients 6-12 months more with a good quality of life. "***



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Ilona Schelle presented her vision on data ('Stop talking about the abuse of data, use our data') at the Global Alliance for Genomics and Health in Boston (October).

Tjebbe Tauber organizes hackathons and uses data science to give patients the best possible treatment. It is amazing that we are working with the UMC Utrecht and UMC Groningen on a proposal for the Dutch Cancer Organization to predict, based on genetic data, who can be treated with immunotherapy. Finally, he organized an experiment with ABN/AMRO & the Princes Maxima Center for Children Oncology to accelerate DNA sequencing for patients (goal is to bring calculation time from 5 to 2,5 day).

As vice-chair of the Patient Advisory Board of IKNL (Netherlands Comprehensive Cancer Organization) Jan Vesseur called for more transparency of the data in the Dutch Cancer Registry, so that patients can make better choices to seek their hospital and doctor. Huig Schipper also participated in this IKNL working group on the reuse of patient data and the transparency of hospital results.

Huig contributed to the new biobanken.nl website.



***"Ilona Schelle: Stop talking about the abuse of data, use our data"***

We are grateful that IQVIA supports Inspire2Live with the data for the Excellent Cancer Centres. We extend the relationship with IQVIA via a workshop on our data initiatives and explore opportunities for working together more closely.



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## International Cooperation





***“Piarella Peralta: We must work together and not only in the rich Western world”***

When Peter Kapitein and Piarella Peralta visited Bulgaria and gave a talk about cooperation they were asked to give advice in a data and AI project (GATE) that is financed by the EU and the government of Bulgaria. Tielo Jongmans, Jeroen van Lierop, Herman Otten and Peter Kapitein decided for Inspire2Live to join this initiative of the Bulgarian government. Finland/Helsinki also joined this initiative. Piarella and Peter also emphasized at this conference the importance of patient representatives in Advanced Therapies in Medical Products.

The highlight of PACRT's (the organization of Ghada Ibrahim) activities this past year is a digital project bringing together all stakeholders in cancer research and therapy on a communication platform that is accessible by everyone; from everyone and to everyone. Our first phase objective is a pilot study that will be focusing on the French speaking part of Switzerland, with the aim to ultimately encompass the whole of Switzerland.

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***Our patient  
advocates  
abroad and  
connecting  
with other  
countries***

Gaston Remmers contributed to the MyData Global conference in September 2019 and gave a key note at the Digital Health Society Summit in Helsinki, December 2019.

Barbara and Mark Moss, Natacha Bolanos, Tugba Turk and Piarella Peralta attended the ESMO 2019 Congress in Barcelona. Barbara and Mark also attended 'The Merck evening on Artificial Intelligence/Data sharing and Carers'. Tugba joined a patient dialogue meeting of Bayer in Barcelona. The meeting of Bayer consisted of 8 Patient Advocates that provided strategic advice in order to improve the experience and knowledge of patients in Bayer's work (clinical/medical/scientific work). Finally, Barbara and Mark gave the Masterclass DiCE EuropaColon at the ESMO.



***“Barbara and Mark Moss: It’s about the quality of the care in cancer care ”***

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# Congresses

For connecting patients, researchers and  
clinicians

## Annual Congress 2019



Our own Annual congress 2019 was well received. The 'out in the city' on Thursday and the workshops on Friday were a big success. Approximately 180 participants visited the congress. A lot of initiatives were born in this congress and it was agenda setting for our activities in 2019. Here's a link to the program, minutes, presentations and talks:

[Click me](#)

## Annual Congress 2020



The preparations for the Annual congress 2020 in January are going well. Program and location are set. The program:

[Click me](#)

## Discovery Network 'Integrated therapies'

The Discovery Network 'Integrated therapies', February 2019 in Boston, was a big success and well received by the participants. Fundamental research was brought together with clinicians and patient advocates, all from different areas and perspectives.

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## AI and Cancer

Artificial Intelligence becomes more and more important in healthcare and research. In some areas (like radiology) this is already a big success. Pattern recognition is key in most AI. But when it comes to areas where genetic effects and molecular interactions need to be traced (think for instance of Drug Response Prediction) it's very difficult. We are working on a Discovery Network with a researcher from San Diego (Trey Ideker), Seattle (Stephen Friend) and Copenhagen (Morten Scheibey-Knudsen). We expect to organize this in the fourth quarter of 2020, depending on the development of the Corona-pandemic.

### Visits of patient advocates

There have been dozens, probably more than a hundred, visits to symposia, conferences and so on. On most of these visits our patient advocates give talks on various topics related to cancer. The growing interest in our patient advocates to give their opinions and contribution is good to see. This proves that we are not only well known but also respected and appreciated in Europe and the USA. We see a growing tendency among patients, medical professionals, scientists and institutions and NGO's to seek and activate the "Voice of the patient" in discussions of policy and implementation. We are still not satisfied. It's an uphill battle but we see a movement.

## Children and sarcoma

We worked hard on a Discovery Network 'Children and Sarcoma'. So far, we did not succeed and now started a new initiative for children and cancer. Hopefully we will make a connection with India. This relates to the start of Inspire2Live: 'What do you do for the children with cancer in India?' It is a cooperation with the Princess Maxima Centre for Paediatric Oncology. Inspire2Live received a donation of € 10.000,00 for this Discovery Network.

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## Viruses and cancer

This Discovery Network is no easy task, but we are making progress. Viruses are becoming more and more important in the fight against cancer. This relates (probably) to the immune system. For that reason, we initiated, together with the Catalanian 'IrsiCaixa' a Discovery Network for this topic.

### Memberships.

Inspire2Live is now a partner organization of myTomorrows. This organization works on early access to drugs and brings phase2 drugs to the patients. It's a Dutch organization that works in more than 20 countries.

My tomorrows

Inspire2Live is now a partner organization of Pancan, the American organization of patient advocates in Los Angeles for pancreatic cancer:

Pancan



## Sustainable finance for Inspire2Live

Keep reading

# Sustainable finance for Inspire2Live



We launched Inspire2Go January 2nd 2020. The first topic that we bring to patients is 'Excellent cancer centres'. The best centres for the 15 most common cancers according to the oncologists themselves. Ralph Elias and Remco Van der Molen Kuipers are the directors of Inspire2Go. Both are highly motivated to make it a big success. An important aspect will be the marketing. We found a partner in Rob Molenaar, owner of Medicine Media. Rob wants to join (for one or two days a week) and has several websites with hundreds of thousands of hits per month in healthcare. We really wrote history January 2nd and with the launch of the website and the data (March 20 for the Preview version) we hope to get a lot of publicity. Here we see a beautiful and professional cooperation with the communication team. Ideas to be worked out soon, are:

- What is the best excellent cancer center for my tumor?
- DNA-passport
- Surgery without infusion
- Cancer rehabilitation
- And many more...


Jeroen van Lierop initiated the possibility for fundraising through Facebook. When people want to celebrate their anniversary they can ask for contributions for Inspire2Live. The birthday of Peter Kapitein raised € 1.500,00.

Together with Bob Löwenberg, Ilona Schelle was in a meeting with KWF for funding of the Annual Congress. General manager Fred Falkenburg, is sponsoring our Annual with € 30.000,00.

Finally  
We are working together with KWF in our fight against cancer. We're in a good relation with the new director. There have been several meetings with employees from KWF with PA's from Inspire2Live in 2018 and 2019.

# **In memoriam**

## **Johan Veenstra**

A photograph of a man with a beard, wearing a blue tank top and a backpack, standing next to a brick wall. He is looking towards the camera. The wall is made of red bricks and has a stone archway above it. The background shows some greenery and a clear blue sky.

***“Johan, wonderful person, we will always take you into our thoughts and you ensure that we continue where others stop. We are eternally grateful for who you are. ”***

If someone has managed to overcome setbacks, it is Johan. Yes, sometimes he could be quite depressed and you thought he would never get over it. But what a strength he found in his beautiful daughter Natasja. When he brought her back in his memory he revitalized again.

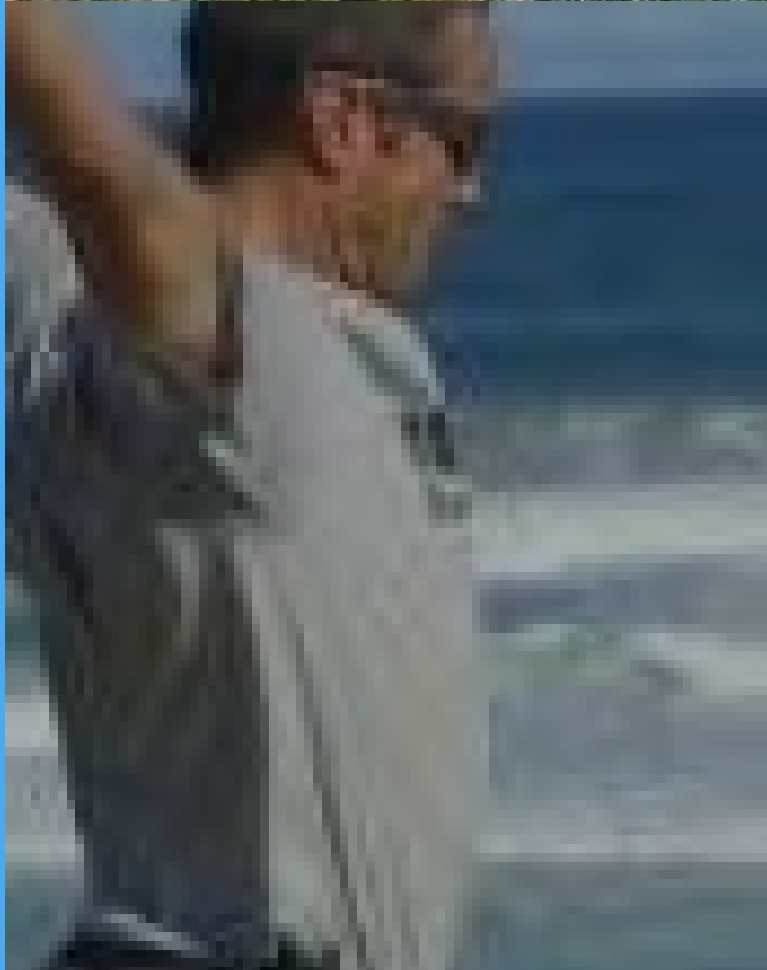
Johan is a special person. There is nobody like him. If you have been together with Johan, you always felt good. Modest and powerful in life.

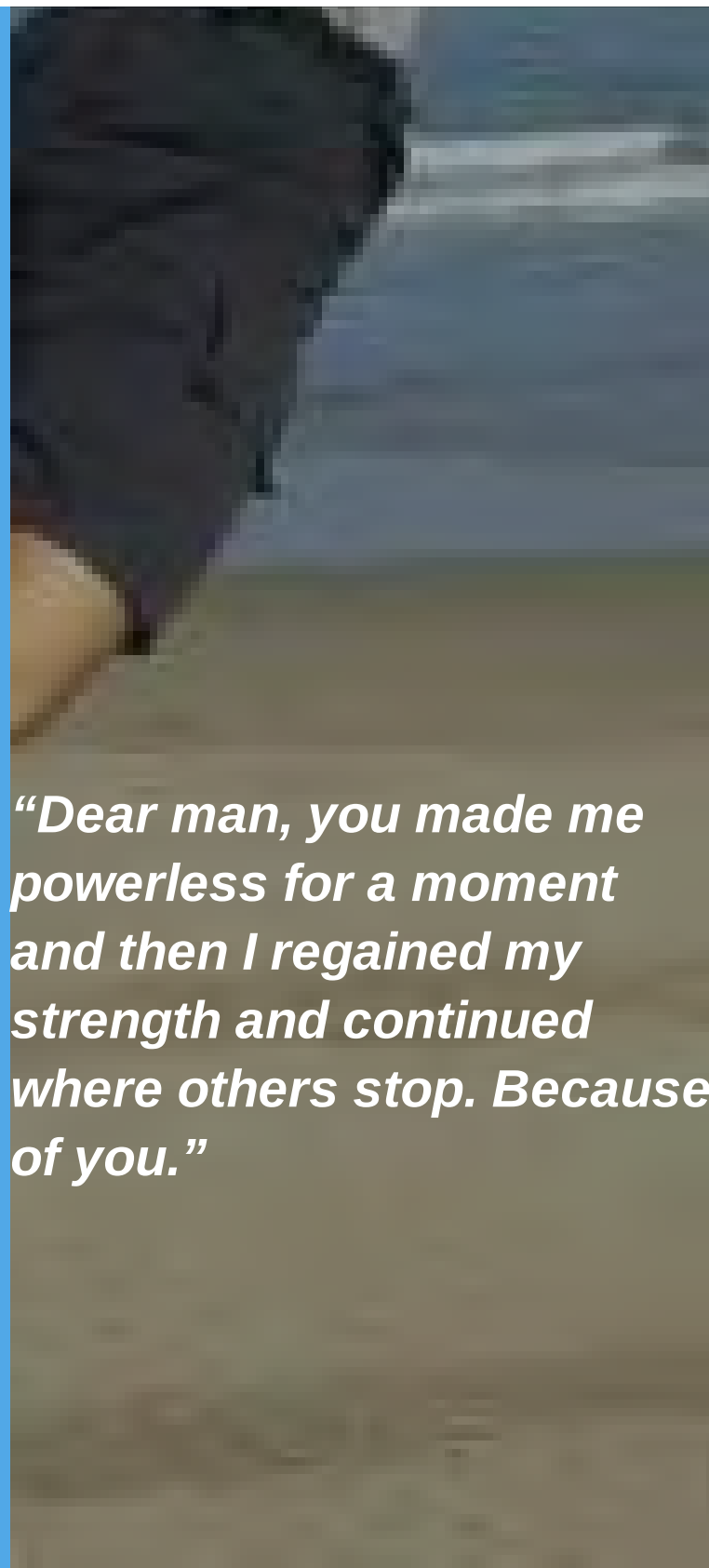
Johan means a lot to Inspire2Live. Perhaps not in the sense of many actions, but because of his example in life. Stand for life and make the best of it. In that sense, he was the example of our mission: "Never ever quit".

Johan, wonderful person, we will always take you into our thoughts and you ensure that we continue where others stop. We are eternally grateful for who you are.



**In memoriam**  
**Jason van der**  
**Burgt**





***“Dear man, you made me powerless for a moment and then I regained my strength and continued where others stop. Because of you.”***

Within Inspire2Live, we will forever remember Jason for his impressive performance at the January 2019 Annual Congress. "Indelible," "Impressive," "Strong," "Emotional," "Human." These are keywords that do not come close to what Jason was showing there. Or better; "Created". A strong person has never been this vulnerable.

Jason van der Burgt had penile cancer. A rare form of cancer that is difficult to discuss. Apparently not for Jason. He spoke openly about it. With everyone. With our patient advocates, with his friends and family. With his lovely wife Agnes and his beautiful young children Kasper and Merel. Jason showed what strength lies in vulnerability.

I met Jason through the triathlon club. He was a lot faster and stronger than me. That is important in our world. However? Or maybe not? When he got cancer, I approached him, or maybe he me. We actually got into conversation with each other and it was obvious that he joined Inspire2Live. He said that and I thought so. We all know Jason as a person who says what he thinks. And that is good. You don't ask Jason if that is pleasant. It is good. Jason is a good person and that's how we remember him. On his last day in life I was with him briefly. I read his announcement on Facebook and never doubted. I just had to see, speak and feel him. So I did. And in his way. It was a nice conversation with lots of laughter and lots of tears. This is how you do it in life. That's how you live. "What are you going to do now, Peter?" Jason asked at our farewell. "Dear man, I am going outside and cry very hard with Piarella." And I did.

Dear man, you made me powerless for a moment and then I regained my strength and continued where others stop. Because of you.

Dear Jason, all patient advocates from Inspire2Live promise you, Agnes, Kasper and Merel that we will never quit. We must get cancer under control. In spite of everything. Your loved ones must know that you are the inspiration and power for all of us. Inside and outside of Inspire2Live. Jason, we love you.

**Balance  
sheet as at  
31  
December  
2019**

**Statement  
of income  
and  
expenses  
for the year  
ended 31  
December  
2019**

**Balance sheet as at 31 December 2019**

		<b>2019</b>	<b>2018</b>
		<b>EUR</b>	<b>EUR</b>
Current assets			
Receivables	1	50,003	12,446
Cash and cash equivalents 2		168,332	171,470
		-----	-----
Total current assets		218,335	183,916
		-----	-----
		218,335	183,916
		-----	-----
Foundation's equity	3	195,012	183,916
Current liabilities	4	23,324	0
		-----	-----
		218,335	183,916
		-----	-----



**Statement of income and expenses for the year ended 31 December 2019**

		<b>2019</b>	<b>2018</b>
		EUR	EUR
Income	5	77,841	109,750
Operating costs	6	66,757	71,598
		-----	-----
Operating result		11,084	38,152
Earned interest		12	12
		-----	-----
Net result		11,096	38,164
		-----	-----

# Notes to the financial statements for the year 2019

## General

### Applied standards

The financial statements were prepared in accordance with good merchant use and the provisions of Part 9, Book 2, of the Netherlands Civil Code. Inspire2Live however uses its own principles for valuation and determination of results, as allowed by Dutch law. These principles, however, largely correspond to the Guidelines for Annual Reporting for small organizations with no profit motive (RJ(k)-C1).

### Activities

The principal goals of Inspire2Live are:

- stimulating organizations that aim to organize events for cancer research;
- setting up global collaboration to achieve medical research in a sustainable manner;
- promoting and supporting scientific research into cancer in all possible forms, so that people can live a happy, healthy life in harmony with cancer and getting cancer under control;
- to profile her behaviour both internally and externally as a non-governmental organization ("NGO") and in the performance of her duties;
- maintain independence.

The foundation intends to achieve its goal by, among other things:

- promoting patient advocacy and supporting research;
- the development of activities that contribute directly or indirectly to the achievement of its objective, including ancillary commercial and profitable activities within the limits of what is legal permitted and the proceeds of which will become available at any time and are intended for achieving the objective.

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## Principles for the valuation of assets and liabilities and the determination of the results

### General

If not stated otherwise, assets and liabilities are shown at nominal value.

An asset is disclosed in the balance sheet when it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be reliably measured. A liability is disclosed in the balance sheet when it is expected to result in an outflow from the entity of resources embodying economic benefits and the amount of the obligation can be measured with sufficient reliability.

If a transaction results in a transfer of future economic benefits and or when all risks relating to assets or liabilities transfer to a third party, the asset or liability is no longer included in the balance sheet. Assets and liabilities are not included in the balance sheet if economic benefits are not probable or cannot be measured with sufficient reliability.

The income and expenses are accounted for in the period to which they relate.

The preparation of the financial statements requires the board to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure. The actual results may differ from these estimates. The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognized in the period in which the estimate is revised and in future periods for which the revision has consequences.

### Receivables

Receivables are stated at nominal value less a provision for doubtful debts. Provisions are designated on the basis of individual assessment of recoverability of the receivable.

**Result**

The result is calculated as the difference between income and all the costs attributable to it during the year under review. The costs are calculated with due regard for the applicable valuation principles stated previously.

**Balance  
sheet as at  
31  
December  
2019**



**Current assets****1 Receivables**

	<b>2019</b>	<b>2018</b>
	EUR	EUR
Interest income	3	4
Donations to receive	50,000	0
Prepayments Annual Congress 2020, 2019	0	12.442
	-----	-----
31 December	50,003	12.446
	-----	-----

**2 Cash and cash equivalents**

	<b>2019</b>	<b>2018</b>
	EUR	EUR
Rabobank 1356.22.883	48,316	6,300
Rabobank savings account	120,016	130,497
	-----	-----
31 December	168,332	136,797
	-----	-----

**3 Foundation's equity**

	<b>2019</b>	<b>2018</b>
	EUR	EUR
Balance as at 1 January	183,916	145,752
Result for the year	11,096	38,164
	-----	-----
31 December	195,012	183,916
	-----	-----

A part of the foundation's equity is meant to cover future costs related to the project My Small Step, following from a EUR 20,000 donation of Stichting Ice4Life.

Until 2018, a part of the foundation's equity is meant to cover costs related to the Discovery Network, including a EUR 110,000 donation of Stichting Tour de Concorde. In 2015 and 2017 a total of EUR 10,592 was already spent on the Discovery Network. From 2018, the Board of Inspire2Live has decided that this objective can be extended to the organization of conferences. The board is of the opinion that this is in line with the spirit and intention of the donor Tour de Concorde and that therefore the earmarking of this donation may be extended to Discovery Networks and I2I conferences.

4	Current liabilities		2019	2018
		EUR	EUR	
	Received in advance			
	Annual Congress 2020	23,324	0	
		-----	-----	
	31 December	23,324	0	
		-----	-----	

#### Off-balance sheet assets and commitments

Stichting Inspire2Live intends to pay Erik van Veenendaal for his work during the years 2012 until 2015 for an amount of EUR 243,525 including 21% VAT, only when sufficient funding will be available. At this moment, the funding available is meant to cover the costs of the Discovery Network activities. Therefore, no payment obligation as at 31 December 2019 exists.

Statement of income and expenses for the year ended 31 December 2019			Foundation's equity
	2019	2018	
	EUR	EUR	
Subsidy granted	0	44,500	
Other income and donations			
	77,841	65,250	
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	77,841	109,750	
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During the 2019 financial year, the average number of employees, converted into full-time equivalents on the payroll of the foundation, amounted to nil persons (2018: nil persons).

The board of Stichting Inspire2Live does not receive any remuneration and is independent of any scientific or fund raising organization from which the foundation receives subsidy or other grants. De Nederlandsche Bank allows Peter Kapitein to work three days a week for the foundation.

Statement of income and expenses for the year ended 31 December 2019			Operating costs
	2019	2018	
	EUR	EUR	
General costs	13,930	13,805	
Project costs	52,827	57,793	
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	66,757	71,598
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	<b>General costs</b>	
	<b>2019</b>	<b>2018</b>
	EUR	EUR
Travel costs for connection	5,756	11,867
Costs Inspire2Go	5,233	0
Various costs	2,941	1,938
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	13,930	13,805
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The travel costs for connection consist of travel expenses in Europe and the USA for visiting several congresses and people.